

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
OFFICE OF THE DIRECTOR**

Communications and Governmental Affairs

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(916) 445-4775**FOR IMMEDIATE RELEASE****Date: February 22, 2006****Contact:**Janet Huston, Director of Communications and Governmental Affairs
Department of Housing and Community Development
(916) 445-4775**The Department of Housing and Community Development Awards
\$13.1 Million in Proposition 46 Funding to Create Housing Opportunities
in the Inland Empire**

(Riverside) – On behalf of Business Transportation and Housing Agency Secretary Sunne Wright McPeak, California Department of Housing and Community Development (HCD) Acting Director Judy Nevis today announced over \$13.1 million in Proposition 46 funds to Inland Empire communities. The awards provide housing opportunities for more than 300 of California's hardworking families and neediest residents. Proposition 46 is the \$2.1 billion housing bond approved by voters in November 2002.

"Gov. Schwarzenegger is committed to making affordable housing a reality for all Californians," said Secretary McPeak. "Today's awards will help 313 families or individuals achieve the dream while supporting local economies through construction related activities and the jobs they create."

Awards were made through the following HCD programs:

- \$8.3 million in awards through the Multifamily Housing Program will provide permanent low-interest loans for the construction of new affordable apartment homes and rehabilitation of existing affordable units. Californians who make up the vital workforce that is the backbone of our economy, including seniors, the disabled, homeless and those transitioning from homelessness, are among the future residents of the homes that will be constructed or rehabilitated. The awards will help 152 California families or individuals realize the dream of an affordable rental home.
- \$2.8 million through the CalHome Building Equity and Growth in Neighborhoods Program (BEGIN), which makes grants to cities and counties that have reduced regulatory barriers to the construction of new, affordable ownership housing. Barriers can include such constraints as minimum lot or floor area sizes that make housing more expensive. The grants are for down payment assistance loans to low- and moderate-income first-time buyers of 93 homes in BEGIN projects.
- \$2 million in CalHome Program awards to local governments and non-profit organizations to promote homeownership opportunities for first-time homebuyers through the acquisition of new or resale homes. CalHome also provides funds to allow lower income families, including the elderly, to become homeowners or remain in their homes through the rehabilitation of their existing homes. These awards will help 68 families realize this dream.

. “They will also provide California’s essential workforce and their families the safe and affordable housing they urgently need to live and work in their communities,” said Acting Director Nevis. “The awards announced today will also help local communities remove regulatory barriers and increase homeownership.”

HCD provides leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing and works to improve the state’s housing conditions and the health and safety of its residents. As the lead housing department, HCD is part of the state Business, Transportation and Housing Agency.

For further information, please contact: jhuston@hcd.ca.gov

**Multifamily Housing Program (MHP)
Total Funds Awarded in the Inland Empire**

Project County	Project City	<u>Project Name</u>	Sponsor Name	Total Amount of Awards	Total Homes
San Bernardino	Rialto	Willow/Winchester Neighborhood Revitalization	Southern California Housing Development Corporation of the Inland Empire	\$8,362,659	152

TOTAL: \$8,362,659 152

**CalHome Building Equity & Growth in Neighborhoods (BEGIN)
Total Funds Awarded in the Inland Empire**

Project County	Project City	<u>Project Name</u>	Sponsor Name	Total Amount of Awards	Total Homes
Riverside	Palm Desert	Tentative Tract No. 30795	City of Palm Desert	\$2,790,000	93

TOTAL: \$2,790,000 93

**CalHome Program
Total Funds Awarded in the Inland Empire**

Project County	Program City	Recipient	Total Amount of Awards	Total Homes
Riverside	Riverside	City of Riverside	\$500,000	18
Riverside		Coachella Valley Housing Coalition	\$500,000	20
San Bernardino		Neighborhood Partnership Housing Services, Inc.	\$500,000	10
San Bernardino	Rialto	City of Rialto	\$500,000	20

TOTAL: \$2,000,000 68

		Total All Homes
Grand Total Awarded to the Inland Empire Region	\$13,152,659	313